

July 11, 2012

Lieutenant Governor Prettner Solon
Office of the Governor
130 State Capitol
75 Rev. Dr. Martin Luther King Jr. Blvd.
St. Paul, MN 55155

Dear Lieutenant Governor Prettner Solon,

I am writing to you today on behalf of the Builders Association of Minnesota (BAM), regarding a Resolution which has been introduced to the National Lieutenant Governors Association (see attached) and will be voted on at their upcoming meeting in Chicago on July 18. We respectfully ask that you join the Resolution as a co-sponsor during the meeting or in the two weeks following the meeting.

This resolution addresses many of the issues facing our nation's home builders and speaks to many key issues that are important to turning around the national housing market. The American economy will never fully recover as long as the housing market stays depressed and stagnant. This resolution is an important statement of policy moving forward and a positive step in turning around this integral part of the American economy.

If you have any further questions please contact Pam Perri at BAM (pamp@bamn.org) (651-646-7959) or contact Mike Dendas at the National Association of Home Builders (mdendas@nahb.com) (202-266-8126).

On behalf of the Builders Association of Minnesota, I thank you and look forward to working with you and your staff on this and many other issues to come.

Sincerely,



Keith Kylmala
2012 Builders Association of Minnesota President



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**RECOGNIZING THE IMPORTANCE OF OUR NATION'S HOME BUILDING
INDUSTRY IN SPURRING AND SUSTAINING ECONOMIC RECOVERY**

WHEREAS, homeownership is the bedrock of the American Dream and the foundation on which strong communities, states and the nation are built,

WHEREAS, the foreclosure crisis continues to impede economic growth within the states, and the American economy will never fully recover unless the housing industry recovers,

WHEREAS, the lack of credit for acquisition, development and construction loans as well as mortgages for potential home buyers continues to deter recovery in the housing market,

WHEREAS, the construction of 100 new single-family homes creates more than 300 full-time jobs, \$23.1 million in wage and business income and \$8.9 million in federal, state and local tax revenue,

NOW, THEREFORE, BE IT RESOLVED, that the National Lieutenant Governors Association appreciates the role the home building industry must play in helping citizens achieve the American Dream and fueling our country's economic recovery.

BE IT FURTHER RESOLVED, that the National Lieutenant Governors Association recommends that the President and Congress act with a sense of urgency to address the nation's housing crisis in a meaningful and responsible manner, while avoiding any legislation or regulatory actions that will inhibit the recovery of the home building industry.

Submitted this 22nd day of June, 2012

Sponsors: Lt. Governor Brian Krolicki, Nevada
Lt. Governor Tim Murray, Massachusetts

Co-Sponsors: